

Press Release

Schroders strengthens Consultant Relationship Team

23 July 2008

Schroders' Institutional Business has appointed Russell Smith to its consultant relationship team, reporting to Richard Graham, Schroders' Head of UK and Ireland Consultant Relationships.

Russell brings over seven years' investment experience from Legal & General Investment Management where he was Business Development Manager.

Richard Graham, Schroders' Head of UK and Ireland Consultant Relationships, said:

"Our relationships with investment consultants are vital to the success of Schroders' institutional business, and Russell's experience in the industry strengthens our business in this crucial area. I look forward to working closely with Russell as we continue to expand our commitment to consultant relationships."

For further information, please contact:

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Notes to Editors

Schroders plc

Schroders is a global asset management company with £130.6 billion (€163.8 billion / \$259.6 billion) under management as at 31 March 2008. Our clients are major financial institutions including pension funds, banks and insurance companies, local and public authorities, governments, charities, high net worth individuals and retail investors.

We apply our specialist asset management skills in serving the needs of our clients worldwide. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering all the major investment markets, we offer our clients a comprehensive range of products and services.

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