

## Press Release

# Schroders strengthens Middle East & North Africa Investment team

**Rami Sidani joins as Head of Middle East & North Africa Portfolio Management**

**Schroder ISF Middle East Fund raises close to \$600 million\*\***

**24 June 2008**

It is today announced that Rami Sidani will join Schroders as Head of Middle East & North Africa (MENA) Portfolio Management. In his new position, Rami will co-manage the Schroder ISF Middle East Fund\* which was launched on 3 September 2007 and now has assets of \$592 million\*\*. In addition, further recruitment is expected to be announced in the near future.

Rami joins from SHUAA Capital where he managed over \$1 billion in equities across the MENA region. With more than six years investment experience, Rami has managed conventional as well as specialist funds in all twelve Arab equity markets. He will report to Allan Conway, Schroders Head of Emerging Market Equities.

**Allan Conway, Schroders Head of Emerging Market Equities, commented:**

*“Rami is a terrific addition to the team. His deep regional experience and breadth of product knowledge makes him perfectly positioned to further build on our highly successful offering in the Middle East & North Africa. I look forward to working closely with Rami as he joins our expanding business. The combination of our long established track record in Emerging Markets and the team’s regional expertise will create a highly competitive offering for our clients.”*

**Rami Sidani commented:**

*“It is a great opportunity to join Schroders Emerging Markets team as Head of MENA investments and to manage and help grow Schroders assets in one of the fastest growing regions in the world. The decision to establish an investment capability in the region demonstrates the vision and strong commitment that Schroders has to the Middle East.”*

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**Notes to Editors**

For trade press and professional advisers only. This material is not suitable for private customers.

\*The Schroders ISF Middle East Fund is a Luxemburg domiciled fund which invests in a portfolio of 30-70 Middle Eastern companies. The Fund aims to outperform a customised greater Middle East (GME) benchmark (a market cap weighted index of Saudi Arabia, Kuwait, UAE, Qatar, Jordan, Bahrain, Morocco, Egypt, Oman, Turkey and other non - GCC countries) by 2% per annum over a rolling three year period. The Fund will be co-managed by Allan Conway and Rami Sidani.

\*\*Schroders as of 13 June 2008

**Schroders plc**

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We apply our specialist asset management skills in serving the needs of our clients worldwide. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering all the major investment markets, we offer our clients a comprehensive range of products and services.

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