

Press Release

Schroder Property strengthens UK team with two new appointments

12 June 2008

Schroder Property has appointed Ian Mason as Head of UK Property Fund Management and Tamsin Frost as Head of Balanced Property Funds.

Ian Mason joins from BlackRock where he was head of its UK and European business, and manager of the BlackRock UK Property Fund, a top quartile performing fund over the last 10 years. Ian has over 27 years investment experience. In his new role, Ian will assume responsibility for the Schroder Property UK fund management and asset management functions including the role of fund manager for the Schroder Exempt Property Unit Trust (SEPUT). Ian will report to Neil Turner, Schroders' Head of Global Property Fund Management.

Tamsin Frost joins Schroder Property from her role as Client Director, Schroders' Institutional Business. Tamsin joined Schroders in 1986 as a property securities analyst and has over 22 years investment experience. She has a degree in land management from Reading University and is a chartered surveyor. Tamsin will be responsible for client service, sales and sales support for Schroder Property's flagship UK Balanced Fund, SEPUT, as well as Schroder Global Property Securities, Schroder Asian Property Securities, Schroder Indirect Real Estate Fund and the Schroder Property multi-manager portfolios.

William Hill, Head of Schroder Property, commented:

"We are delighted that Ian and Tamsin have joined Schroder Property. Their wealth of investment experience and well established relationships within the industry is a huge asset to our growing UK property business."

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Notes to Editors:

Schroders' Property Business

Schroders was awarded the IPF/IPD UK Property Investment House of the Year Award 2007 from Estates Gazette. The award is based on independent assessment of the performance across Schroders' entire fund range last year measured against the performance of all the other investment houses.

Schroders has managed property funds since 1971 and at 31 March 2008 the business had in excess of £8.9 billion (€11.1 billion / US\$17.6 billion) of gross property assets under management, excluding crossholdings.

The Schroders property team consists of over 130 people across offices located in London, Wiesbaden, Amsterdam, Milan, Jersey, Paris, Luxembourg, Stockholm and Hong Kong. The team is experienced in property fund management, research and strategy, investor relations, finance and administration. The team also benefits from the significant resources of the Schroders Group. For further information about Schroders' property business visit www.schroderproperty.com

Schroders

Schroders is a global asset management company with £130.6 billion (€163.8 billion / \$259.6 billion) under management as at 31 March 2008. Our clients are major financial institutions including pension funds, banks and insurance companies, local and public authorities, governments, charities, high net worth individuals and retail investors.

We apply our specialist asset management skills in serving the needs of our clients worldwide. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering all the major investment markets, we offer our clients a comprehensive range of products and services.

Further information about Schroders can be found at www.schroders.com or on Schroders Talking Point <http://talkingpoint.brighttalk.com/>

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