

Press Release

Schroders completes the acquisition of Swiss third party fund management business of Swiss Re

31 May 2008

Schroders announces that following receipt of regulatory approval it has today completed the acquisition of Swiss Re Asset Management Funds (Switzerland) AG, the Swiss third party fund management business of Swiss Re.

This business had assets under management as at 31 March 2008, of approximately £0.9 billion (CHF 1.9 billion) split between capital protected and balanced funds, European equities and Swiss property and will broaden the Group's offering to Swiss institutional clients.

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Notes to Editors

Schroders

Schroders is a global asset management company with £130.6 billion under management as at 31 March 2008. Our clients are major financial institutions including pension funds, banks and insurance companies, local and public authorities, governments, charities, high net worth individuals and retail investors.

We apply our specialist asset management skills in serving the needs of our clients worldwide. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering all the major investment markets, we offer our clients a comprehensive range of products and services.

Further information about Schroders can be found at www.schroders.com or on Schroders Talking Point <http://talkingpoint.brighttalk.com/>

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