

Schroders completes the acquisition of Swiss third party fund management business of Swiss Re

Schroders plc announces that following receipt of regulatory approval, one of its subsidiaries has today completed the acquisition of Swiss Re Asset Management Funds (Switzerland) AG, the Swiss third party fund management business of Swiss Re. The proposed acquisition was announced on 18 March 2008.

This business had assets under management as at 31 March 2008, of approximately £0.9 billion (CHF 1.9 billion) split between capital protected and balanced funds, European equities and Swiss property and will broaden the Group's offering to Swiss institutional clients.

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