

Press Release

Romania's Fondul Proprietatea selects Schroders as Strategic Adviser

15th May 2008

It was today announced that Romania's Fondul Proprietatea has appointed Schroders as its Financial Adviser. The Fondul Proprietatea was established in 2005 to compensate those whose property had been taken by the former Communist regime, but could not be returned in kind. Its current book value is approximately €4 bn and it holds stakes in some 80 Romanian companies. Schroders' main tasks will be to advise on the structure and corporate governance of the fund, and to support the fund manager selection process.

Gavin Ralston, Schroders Head of Continental Europe & Middle East, commented:

"We are delighted to have been selected by Fondul Proprietatea at this important juncture in their development. We look forward to working with them to create a flagship fund in the Romanian market."

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Notes to Editors

Schroders plc

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